

FINANCE.

pp. ci-cv. Notwithstanding the difficulties arising out of the war the total amount of policies in Canada taken during the year 1915 was \$221,119,558, which is greater than the amount taken in 1914 by \$4,113,042. The Canadian companies show a decrease in 1915 of \$4,472,014, whilst in 1914 they had a decrease of \$5,988,258; the British companies have a decrease of \$3,567,277, whilst in 1914 they had an increase of \$2,343,895; and the American companies have an increase of \$12,152,333, whilst in 1914 they had a decrease of \$10,957,667. The respective amounts effected were: Canadian companies \$121,033,310, British and Colonial companies \$5,727,313 and United States companies \$94,358,935. Thus the amount taken by Canadian companies exceeds that taken by the British and Colonial and United States companies together by \$20,947,062. The total amount of life insurance in force in Canada for the year 1915 at the date of the statements rendered was \$1,311,616,677, an increase over 1914 of \$69,456,199, these figures being distributed among the three different classes of companies as follows: Canadian \$829,972,809 (increase \$35,452,386); British and Colonial \$58,087,018 (decrease \$2,683,640); United States \$423,556,850 (increase \$36,687,453).

Life Insurance on the Assessment Plan.—Table 75 gives the statistics of life insurance on the assessment plan, that is, insurance effected through fraternal or friendly societies by assessments on the members thereof and with annual dues to meet expenses. The statistics in these tables relate, however, only to the four societies reporting to the Insurance Department of the Dominion Government, viz., the Catholic Mutual Benefit Association, the Commercial Travellers' Mutual Benefit Society, the Independent Order of Foresters (whose statistics include sick and funeral departments) and the Woodmen of the World.

Insurance other than Fire or Life.—Insurance business other than fire or life was carried on in Canada in 1916 by 80 companies: 27 Canadian, 15 British and 38 United States. In 1915 the corresponding figures were: 28 Canadian, 14 British and 35 United States, a total of 77. Forty-one of these companies in 1916 (37 in 1915) likewise transacted fire insurance, and one company in both years transacted life insurance. In addition there were in both years five fraternal orders or societies which carried on sickness insurance and also life insurance. Of the 27 Canadian companies in 1916 (28 in 1915), 19 (21 in 1915) transacted miscellaneous classes of business only. The combined assets of the 19 companies amounted in 1916 to \$6,845,744, as compared with \$7,425,487 in 1915. The total liabilities in 1916 were \$1,883,844, as compared with \$2,033,488. The excess of assets over liabilities in 1916 was thus \$4,961,899, as compared with \$5,391,999, the excess of assets over liabilities in 1915.

Insurance under Dominion and Provincial Licenses combined.—In Vol. I of his Report for 1915 (Insurance Companies other than Life), the Superintendent of Insurance stated that he had endeavoured to collect from the available sources the figures for the business transacted by companies holding licenses from the Provincial Governments of Can-